

## Media release

18 June 2012

## National Board releases financial information

The Nursing and Midwifery Board of Australia and the Australian Health Practitioner Regulation Agency have today published further detail of the National Board's financial statements for the 2010 - 2011 financial year.

The detailed information is accessible online and published on the AHPRA FOI disclosure log. The information published responds to a request by the Australian Nursing and Midwifery Federation (SA Branch) for detail about the National Board's financial operations.

The ANMF SA applied for the information under Freedom of Information (FOI). In the interests of transparency, the National Board and AHPRA have provided to the ANMF SA and published online financial information beyond the scope of the ANMF's request.

The Chair of the Nursing and Midwifery Board of Australia, Ms Anne Copeland, said the National Board was accountable to the community and the professions and had a responsibility to use practitioners' registration fees wisely in regulating the professions in the public interest.

"The National Board and AHPRA are committed to transparency and accountability in financial reporting," she said.

In 2012 -13, the National Board will publish the Health Profession Agreement between AHPRA and the National Board, that sets out the services AHPRA will provide in supporting the National Board to regulate the nursing and midwifery professions.

"As our reporting capability strengthens, the National Board and AHPRA will publish more detailed information about the National Board's financial operations to complement the audited data published in each year's annual report," Ms Copeland said.

Ms Copeland said the National Board set registration fees, to ensure it can meet its responsibilities under the National Law.

'The National Board must practise responsible governance and prudent financial management," she said.

'There is no cross subsidisation in the National Scheme therefore registration fees from nurses and midwives must fund all the costs of regulating 330,000 nurses and midwives as well as students of nursing and midwifery," Ms Copeland said.

The National Board's budget must cover the annual cost of regulating the nursing and midwifery professions, and enable the National Board to build acceptable financial reserves to provision for future risk.

For more information

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